



# **Memorandum of Understanding**

Cooperation between DACE and ICEAA

#### Introduction

DACE (Dutch Association of Cost Engineers) is the Dutch network of Cost Engineers and Value Managers, and the authoritative knowledge centre for Cost Engineering and Value Management.

ICEAA (International Cost Estimating and Analysis Association) is a U.S. based professional association to advance, encourage, promote and enhance the profession of cost estimating and analysis through the use of parametrics and other data-driven techniques for use by the membership as well as the general public.

DACE and ICEAA recognize that they share specific objectives. By this Memorandum of Understanding DACE and ICEAA express their intention to join forces to meeting their shared objectives.

## Cooperation between DACE and ICEAA

DACE and ICEAA agree to cooperate in overlapping areas of the domains of expertise supported by both organizations.

# Goals of the cooperation

The goals of the cooperation between DACE and ICEAA are:

- 1. To share, to elaborate, and to develop analysis methodologies in the area of cost engineering.
- 2. To facilitate professional networking opportunities between DACE and ICEAA memberships.
- To promote and to develop educational programs in the area of cost engineering.





#### **Coordination and Communication**

- 1. Participants in either DACE or ICEAA are entitled to join the other organization at a reduced rate which will be jointly agreed to by both Boards of Directors.
- 2. DACE and ICEAA will invite authors of their respective articles and papers to submit their work for reciprocating publication (subject to the organization's normal vetting and peer review process).
- 3. DACE and ICEAA inform each other about network meetings, seminars, educational programs, and other relevant activities.
- 4. DACE and ICEAA facilitate DACE Special Interest Group on Parametric Analysis and BeNeLux-based ICEAA Chapter.
- Once a year DACE and ICEAA jointly organize a seminar on a theme of mutual interest. In addition, every leap year DACE will co-brand and advertise ICEAA's European-based Conference and Training Symposium
- 6. Both DACE and ICEAA to provide a hyperlink to the respective website of the other organization.

## **Financials**

DACE and ICEAA will not charge each other for activities resulting from this Memorandum of Understanding.

### Commitment

- 1. Once a year the Memorandum of Understanding will be jointly reviewed by DACE and ICEAA.
- 2. This Memorandum of Understanding will remain valid until either DACE or ICEAA wishes to discontinue the agreement.

Ir. Robert de Vries

Chairman DACE

Date: 12 March 2014

Brian Glauser

**ICEAA President** 

Date: 12 March 2014